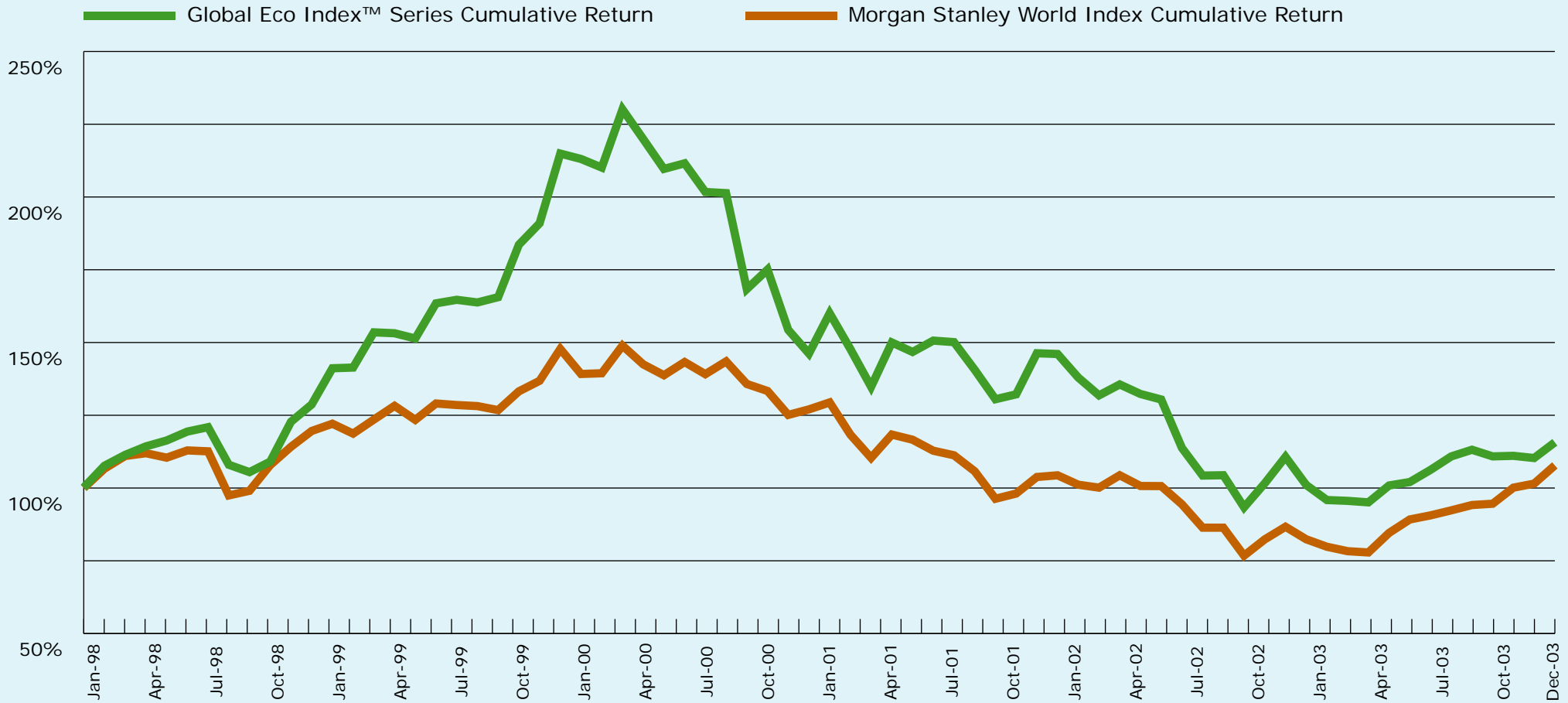


Monthly Performance Summary: LGA Global Eco Index™ Series



Note: Structured notes based upon the LGA Global Eco Index™ series were arranged for European investors by Investment Banking Partners of Stockholm, Sweden.

Performance information for the LGA Global Eco Index™ is shown on a cumulative return basis and includes the impact of dividends as well as the appreciation of stocks comprising the LGA Global Eco Index™. Actual investment performance would be reduced by the impact of investment management fees and taxes, if applicable.

Performance for the Morgan Stanley World Index is also shown in US dollars on a cumulative return basis and includes the impact of dividends as well as the appreciation of stocks comprising the Morgan Stanley World Index. Actual investment performance would be reduced by the impact of investment management fees, trading commissions, and taxes, if applicable. Investors cannot invest directly in the Morgan Stanley World Index.

Past performance does not guarantee future performance, which may be affected by changes in economic conditions and other factors.