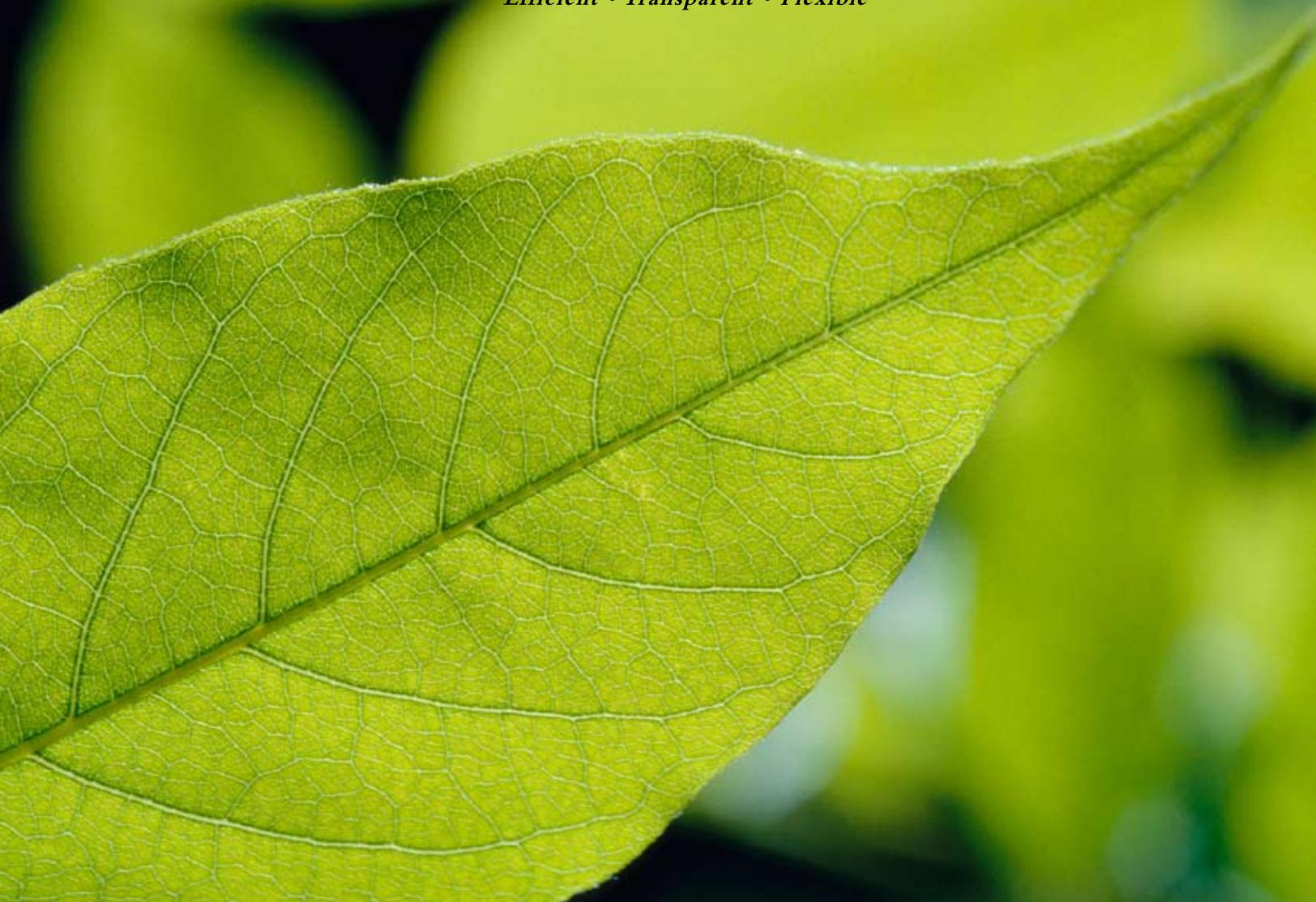




CLAYMORE ETFs

Efficient • Transparent • Flexible



Claymore/LGA Green ETF



GRN

NOT FDIC-INSURED | NOT BANK-GUARANTEED | MAY LOSE VALUE

Claymore Securities, Inc.
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Lisle, Illinois 60532

800.345.7999
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Member NASD/SIPC
12/06

Claymore/LGA Green ETF

Investment Objective

The Fund seeks investment results that correspond generally to the performance, before the Fund's fees and expenses, of an equity index called the Light Green Eco*Index™ (the "Eco Index" or "Index").

About the Fund

The Fund, using a low cost "passive" or "indexing" investment approach, will seek to replicate, before expenses, the performance of the Eco Index. The Eco Index is comprised of approximately 225 stocks selected, based on investment and other criteria, from a broad universe of U.S.-traded stocks and ADRs with representation from all economic sectors. The universe of companies includes approximately 750 listed companies without limitations on market capitalization, but which are mostly mid- and large-cap companies with capitalizations in excess of \$1 billion. The Fund will normally invest at least 90% of its total assets in common stock and ADRs that comprise the Index. Claymore Advisors, LLC (the "Investment Adviser") seeks a correlation over time of 0.95 or better between the Fund's performance and the performance of the Index.

The Fund may not be fully invested at times, either as a result of cash flows into the Fund or reserves of cash held by the Fund to meet redemptions and expenses. If the Fund utilizes a sampling approach or futures or other derivative positions, its return may not correlate as well with the return on the Eco Index, as would be the case if it purchased all of the stocks in the Eco Index with the same weightings as the Eco Index.

Index Provider

Based in Seattle, Washington, Light Green Advisors is an asset management firm that has pioneered a "best-in-class" approach to environmental sustainability investing in the United States. LGA introduced the Environmental Leadership Trust™ in 1999 and the Eco*Index™ in 2000.



Light Green Advisors

Why Invest in Environmental Leadership Companies?

Light Green Advisors ("LGA") believes that environmental leadership companies may have a competitive advantage due to their ability to reduce energy and material costs, lower susceptibility to management distraction due to penalties for environmental infractions and generate profitability advantages over their industry peers.

As energy prices rise due to a combination of geopolitical instability, higher production costs, depleted reserves, and the impact of environmental regulations to address challenges such as climate change, LGA believes the competitive advantages from more efficient use of energy and materials by environmental leadership firms will become increasingly important.

Eco Index Methodology and Construction

The Eco Index selection methodology is designed to identify companies with the best combination of environmental performance trends in their respective industries as determined by LGA ("Index Provider"). The Index seeks to actively represent a broadly diversified group of liquid, major market stocks with representation from all economic sectors that are demonstrable environmental leaders in terms of waste minimization, clean production, pollution and spill prevention, and consistent compliance with environmental laws. The Index Provider has developed a quantitative process for collecting corporate environmental performance information from public agencies with environmental responsibilities in the U.S., combining that information with financial information and industry composition information to permit fair comparison of firms with different sizes, determining industry group benchmarks for various facets of environmental performance that change over time, and identifying firms that have better performance trends than their industry peers in those aspects of environmental performance that can be readily quantified.

Index Construction

- » Potential Index constituents include all equities trading on major U.S. exchanges that are not subject to any trading restrictions and that have a market capitalization in excess of \$1 billion.
- » The Eco Index comprises the top 50% of the highest-ranking stocks based on LGA's environmental analysis chosen from the companies in each industry group as defined by Standard and Poor's Global Industry Classification Standard ("GICS").
- » Each company is ranked using a 100% quantitative rules-based methodology that includes composite scoring of several growth-oriented, multi-factor filters, and is sorted from highest to lowest.
- » Each company in the Eco Index is assigned a weight that is proportional to that company's capitalization and the total capitalization of all the companies in an industry group as a percentage of the S&P 500 in the portfolio.
- » The constituent selection process is repeated once per year.
- » The portfolio rebalance is repeated twice per year.

An investment in the Fund is subject to investment risk, including the possible loss of the entire principal amount that you invest.

A principal risk of investing in the Fund is equity risk, which is the risk that the value of the securities held by the Fund will fall due to general market and economic conditions, perceptions regarding the industries in which the issuers of securities held by the Fund participate, or factors relating to specific companies in which the Fund invests. For example, an adverse event, such as an unfavorable earnings report, may depress the value of equity securities of an issuer held by the Fund; the price of common stock of an issuer may be particularly sensitive to general movements in the stock market; or a drop in the stock market may depress the price of most or all of the common stocks and other equity securities held by the Fund. In addition, common stock of an issuer in the Fund's portfolio may decline in price if the issuer fails to make anticipated dividend payments because, among other reasons, the issuer of the security experiences a decline in its financial condition. Common stock is subordinated to preferred stocks, bonds and other debt instruments in a company's capital structure, in terms of priority to corporate income, and therefore will be subject to greater dividend risk than preferred stocks or debt instruments of such issuers. In addition, while broad market measures of common stocks have historically generated higher average returns than fixed income securities, common stocks have also experienced significantly more volatility in those returns.

Top Index Holdings (as of 11/30/06)

Exxon Mobil Corp	XOM	5.38%
Citigroup Inc	C	5.27%
Bank of America Corp	BAC	5.13%
General Electric Co	GE	4.04%
Johnson & Johnson	JNJ	3.08%
Microsoft Corp	MSFT	2.87%
AT&T Inc	T	2.09%
Wal-Mart Stores, Inc	WMT	2.06%
American International Group, Inc	AIG	1.93%
Cisco Systems, Inc	CSCO	1.83%

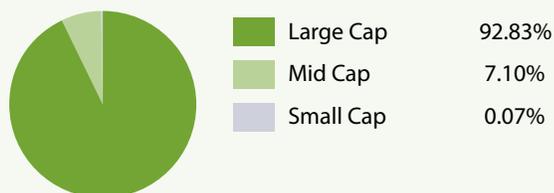
How to Purchase Claymore ETFs

Claymore ETFs are listed on the AMEX the same way as shares of a publicly-traded company. Claymore ETFs can be purchased through most brokerage accounts. They can be bought and sold throughout the day on the AMEX during normal trading hours.

The Fund issues and redeems shares at NAV only in large blocks of 50,000 shares (each block of 50,000 shares is called a "Creation Unit") or multiples thereof. Only broker-dealers or large institutional investors with creation and redemption agreements, called Authorized Participants ("APs"), can purchase or redeem these Creation Units.

Investors buying or selling ETF shares on the secondary market may incur brokerage costs and other transactional fees. Shares of ETFs may fluctuate in price due to daily changes in trading volume. At times, shares may not have a high volume of trading. Except when aggregated in Creation Units, Shares are not redeemable securities of the Funds.

Capitalization Weightings (as of 11/30/06)



Fund Data

Ticker	GRN
Initial Market Price	\$25.00
Intraday NAV Ticker (IIV)	GRNIV
CUSIP	18383M803
Expense Cap*	0.60%
Listing Exchange	AMEX

* There is a fee waiver currently in place for this Fund through December 31, 2009 to the extent necessary to keep Fund expense ratio from exceeding 0.60% of average net assets per year. Some expenses may fall outside of this expense cap and actual expenses may be higher than 0.60%.

Index Data (as of 11/30/06)

Eco Index	ECONDXX
Number of Securities	201
Average Market Capitalization	\$123.47 Billion
Average Price/Earnings	20.62
Average Price/Book	5.00

Sector Weightings (as of 11/30/06)



Investing in securities of small and medium-sized companies involves greater risk than is customarily associated with investing in more established companies. These companies' stocks may be more volatile and less liquid than those of more established companies. These stocks may have returns that vary, sometimes significantly, from the overall stock market.

The Fund's return may not match the return of the Eco Index for a number of reasons. For example, the Fund incurs a number of operating expenses not applicable to the Eco Index, and incurs costs in buying and selling securities, especially when rebalancing the Fund's securities holdings to reflect changes in the composition of the Eco Index. Since the Eco Index constituents may vary on a quarterly basis, the Fund's costs associated with rebalancing may be greater than those incurred by other exchange-traded funds that track indices whose composition changes less frequently.

The Fund's investments in non-U.S. issuers, although limited to ADRs, may involve unique risks compared to investing in securities of U.S. issuers, including, among others, less market liquidity, generally greater market volatility than U.S. securities and less complete financial information than for U.S. issuers. In addition, adverse political, economic or social developments could undermine the value of the Fund's investments or prevent the Fund from realizing the full value of its investments. Financial reporting standards for companies based in foreign markets differ from those in the United States. Finally, the value of the currency of the country in which the Fund has invested could decline relative to the value of the U.S. dollar, which may affect the value of the investment to U.S. investors. In addition, the underlying issuers of certain depositary receipts, particularly unsponsored or unregistered depositary receipts, are under no obligation to distribute shareholder communications to the holders of such receipts, or to pass through to them any voting rights with respect to the deposited securities.

Unlike many investment companies, the Fund is not "actively" managed. Therefore, it would not necessarily sell a stock because the stock's issuer was in financial trouble unless that stock is removed from the Eco Index.



The value of an individual security or particular type of security can be more volatile than the market as a whole and can perform differently from the value of the market as a whole. The value of securities of smaller issuers can be more volatile than that of larger issuers.

The Fund is considered non-diversified and can invest a greater portion of assets in securities of individual issuers than a diversified fund. As a result, changes in the market value of a single investment could cause greater fluctuations in share price than would occur in a diversified fund.

LGA does not guarantee the quality, accuracy and/or the completeness of the index or any data included therein. LGA makes no warranty, express or implied, as to results to be obtained by licensee, owners of the product, or any other person or entity from the use of the index or any data included therein in connection with the rights licensed hereunder or for any other use. LGA makes no express or implied warranties, and hereby expressly disclaims all warranties of merchantability or fitness for a particular purpose or use with respect to the index or any data included therein. Without limiting any of the foregoing, in no event shall LGA have any liability for any special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.

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This material should be preceded or accompanied by a prospectus. Investors should consider the investment objectives and policies, risk considerations, charges and ongoing expenses of any Fund carefully before they invest or send money. The prospectus contains this and other information relevant to an investment in the ETFs. Please read the prospectus carefully before you invest. If a prospectus did not accompany this, please contact a securities representative or Claymore Securities, Inc., 2455 Corporate West Drive, Lisle, Illinois 60532, 800-345-7999, or visit www.claymore.com/etfs.



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